

Statement of participation

Guest user

has completed the free course including any mandatory tests for:

Understanding and managing risk

This 20-hour free course provided an overview of the risk management process, and examined reputational risk and operational risk.

Issue date: 14 March 2022



www.open.edu/openlearn

This statement does not imply the award of credit points nor the conferment of a University Qualification. This statement confirms that this free course and all mandatory tests were passed by the learner.

Please go to the course on OpenLearn for full details:

<https://www.open.edu/openlearn/money-business/understanding-and-managing-risk/content-section-0>

COURSE CODE: **BB841_1**

Understanding and managing risk

<https://www.open.edu/openlearn/money-business/understanding-and-managing-risk/content-section-0>

Course summary

This free course, Understanding and managing risk, provides an introduction to financial risk management. The processes of risk identification, risk measurement and risk management are explored. The course then goes on to examine reputational risk and operational risk. It concludes with an examination of the subject of behavioural finance and what this can contribute to our understanding of risk taking and risk management.

Learning outcomes

By completing this course, the learner should be able to:

- demonstrate knowledge of the range of financial and financial related risks facing organisations
- understand the approach to risk management through risk identification, risk measurement and risk management (or mitigation)
- understand reputational risk
- understand operational risk and how to manage it.

Completed study

The learner has completed the following:

Section 1

Risk and the financial crisis

Section 2

A helicopter overview of risk

Section 3

Operational risk