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Statement of participation

Guest user

has completed the free course including any mandatory tests for:

Introduction to the context of accounting

This 4-hour free course introduced the basics of accounting, from its historical beginnings to the objectives of modern day accountants.

Issue date: 16 March 2022



www.open.edu/openlearn

This statement does not imply the award of credit points nor the conferment of a University Qualification.
This statement confirms that this free course and all mandatory tests were passed by the learner.

Please go to the course on OpenLearn for full details:
https://www.open.edu/openlearn/money-business/accounting-finance/introduction-the-context-accounting/content-section-0

COURSE CODE: **B680_1**

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Introduction to the context of accounting

https://www.open.edu/openlearn/money-business/accounting-finance/introduction-the-context-accounting/content-section-0

Course summary

Please note: As part of a review of content, this course will be deleted from OpenLearn on Thursday 15th July 2021.Revenue, profit and loss, balance sheets are these accounting terms that intimidate you? This free course, Introduction to the context of accounting, will help you to understand the very basics of accounting, from its historical beginnings to the objectives of modern day accountants. You will learn how an accountant in business balances conflicting demands to maximise market share and profit.

Learning outcomes

By completing this course, the learner should be able to:

- describe accounting's primary objective
- explain what is meant by inputs to and outputs from the accounting information system
- explain the relationship between data, data processing, data summarisation and information
- explain the difference between data and information
- describe the five main characteristics of 'good' information.

Completed study

The learner has completed the following:

Section 1

What is accounting about?

Section 2

Accounting information systems

Section 3

What is an accountant?

Section 4

Data v. information

Section 5

The characteristics of ‘good’ information

Section 6

Accounting and the objectives of the firm