

Defining global corporate citizenship

Here are two definitions that could help in responding to any answers:

1. ‘.... the process of identifying, analyzing, and responding to the company’s social, political, and economic responsibilities as defined through law and public policy, stakeholder expectations, and corporate values and business strategy.... [It] involves both actual results (*what corporations do*) and the processes through which they are achieved (*how they do it*).....Businesses are citizens, whether or not they want to be, and global companies are global corporate citizens.’

(Post 2000, p.8).

2. ‘First and foremost, our companies’ commitment to being global corporate citizens is about the way we run our own businesses. The greatest contribution we can make to development is to do business in a manner that obeys the law, produces safe and cost effective products and services, creates jobs and wealth, supports training and technology cooperation and reflects international standards and values in areas such as the environment, ethics, labour and human rights.’

(WEF, 2003, p.2.)