# T-Accounts

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | | | | | |
|  |  | Debit |  |  | Credit |
| Date |  | £ | Date |  | £ |

**T-accounts 1**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Computer *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X5 |  | £ | 20X5 |  | £ |
| 1 June | Jones Limited | 7,000 |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Jones Limited *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X5 |  | £ | 20X5 |  | £ |
|  |  |  | 1 June | Computer | 7,000 |

**T-accounts 2**

**(The top T-account in T-accounts 3 needs the heading ‘**Bank *(asset account’)*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | |  | | Debit | |  |  | | Credit | |
| 20X2 | |  | | £ | | 20X2 |  | | £ | |
| 1 July | |  | |  | |  |  | |  | |
| Capital | | | | | | | | | | | |
|  |  | | Debit | |  | | |  | | Credit | |
| 20X2 |  | | £ | | 20X2 | | |  | | £ | |
|  |  | |  | | 1 July | | |  | |  | |

**T-accounts 3**

**(The T-account in T-accounts 4 needs the heading ‘**Bank *(asset account’)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 |  |  |  |

**T-accounts 4**

**(The T-account in T-accounts 5 needs the heading ‘**Capital*’)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  | 1 July | Bank | 5,000 |

**T-accounts 5**

**(The top T-account in T-accounts 6 needs the heading ‘**Furniture *(asset account’)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Pearl Ltd *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  |  |  |  |

**T-accounts 6**

**(The top T-account in T-accounts 7 needs the heading ‘**Furniture*(asset account’)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 2 July | Pearl Ltd | 400 |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Pearl Ltd *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  | 2 July | Furniture | 400 |

**T-accounts 7**

**(The top T-account in T-accounts 8 needs the heading ‘**Computer *(asset account’)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 |  |  |  |

**T-accounts 8**

**(The top T-account in T-accounts 9 needs the heading ‘**Computer *(asset account’)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 3 July | Bank | 600 |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |

**T-accounts 9**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
|  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank loan *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  |  |  |  |

**T-accounts 10**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank loan *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  | 4 July | Bank | 5,000 |

**T-accounts 11**

**(The top T-account in T-accounts 12 needs the heading ‘**Bank *(asset account’)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  | | | | | |
| Pearl Ltd *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 5 July | Bank | 200 | 2 July | Furniture | 400 |

**T-accounts 12**

**(The top T-account in T-accounts 13 needs the heading ‘**Bank *(asset account’)*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  | | | | | |
| Pearl Ltd *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 5 July | Bank | 200 | 2 July | Furniture | 400 |

**T-accounts 13**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Capital | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  | 1 July | Bank | 5,000 |

**T-accounts 14**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  |  |  | 6 July | Capital | 50 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Capital | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 6 July | Bank | 50 | 1 July | Bank | 5,000 |

**T-accounts 15**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Furniture *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ |  |  | £ |
| 2 July | Pearl Ltd | 400 |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Computer *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 3 July | Bank | 600 |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank loan *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
|  |  |  | 4 July | Bank | 5,000 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Pearl Ltd *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 5 July | Bank | 200 | 2 July | Furniture | 400 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  |  |  | 6 July | Capital | 50 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Capital | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 6 July | Bank | 50 | 1 July | Bank | 5,000 |

**T-accounts 16**

**(The T-account in T-accounts 17 needs the heading ‘**Bank *(asset account)’*

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  |  |  | 6 July | Capital | 50 |

**T-account 17**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  |  |  | 6 July | Capital | 50 |
|  |  | **10,000** |  |  |  |

**T-account 18**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  |  |  | 6 July | Capital | 50 |
|  |  |  |  |  |  |
|  |  | **10,000** |  |  | **10,000** |

**T-account 19**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  |  |  | 6 July | Capital | 50 |
|  |  |  | **6 July** | **Balance c/d** | **9,150** |
|  |  | 10,000 |  |  | 10,000 |

**T-account 20**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 1 July | Capital | 5,000 | 3 July | Computer | 600 |
| 4 July | Bank loan | 5,000 | 5 July | Pearl Ltd | 200 |
|  |  |  | 6 July | Capital | 50 |
|  |  |  | **6 July** | **Balance c/d** | **9,150** |
|  |  | 10,000 |  |  | 10,000 |
| **7 July** | **Balance b/d** | **9,150** |  |  |  |

**T-accounts 21**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Furniture *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 2 July | Pearl Ltd | 400 | 6 July | Balance c/d | 400 |
|  |  | 400 |  |  | 400 |
| 7 July | Balance b/d | 400 |  |  |  |

**T-accounts 22**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Computer *(asset account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 3 July | Bank | 600 | 6 July | Balance c/d | 600 |
|  |  | 600 |  |  | 600 |
| 7 July | Balance b/d | 600 |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Bank loan *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 6 July | Balance c/d | 5,000 | 4 July | Bank | 5,000 |
|  |  | 5,000 |  |  | 5,000 |
|  |  |  | 7 July | Balance b/d | 5,000 |

**T-accounts 23**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pearl Ltd *(liability account)* | | | | | | | | | | |
|  | | Debit | | |  |  | | | Credit | | |
|  | | £ | | | 20X2 |  | | | £ | | |
| Bank | | 200 | | | 2 July | Furniture | | | 400 | | |
| Balance c/d | |  | | |  |  | | |  | | |
|  | |  | | |  |  | | |  | | |
|  | |  | | | 7 July | Balance b/d | | |  | | |
| Capital | | | | | | | | | |
|  |  | | Debit |  | | |  | Credit | |
| 20X2 |  | | £ | 20X2 | | |  | £ | |
| 6 July | Bank | | 50 | 1 July | | | Bank | 5,000 | |
| 6 July | Balance c/d | |  |  | | |  |  | |
|  |  | |  |  | | |  |  | |
|  |  | |  | 7 July | | | Balance b/d |  | |

**T-accounts 24**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Pearl Ltd *(liability account)* | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 5 July | Bank | 200 | 2 July | Furniture | 400 |
| 6 July | Balance c/d | 200 |  |  |  |
|  |  | 400 |  |  | 400 |
|  |  |  | 7 July | Balance b/d | 200 |

**T-accounts 25**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Capital | | | | | |
|  |  | Debit |  |  | Credit |
| 20X2 |  | £ | 20X2 |  | £ |
| 6 July | Bank | 50 | 1 July | Bank | 5,000 |
| 6 July | Balance c/d | 4,950 |  |  |  |
|  |  | 5,000 |  |  | 5,000 |
|  |  |  | 7 July | Balance b/d | 4,950 |

**T-accounts 26**\_

**Account totals in the accounting equation 1**

|  |  |  |
| --- | --- | --- |
|  | Assets = Capital + Liabilities |  |

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | |  |  |  |  |  |  |  |  |  |
|  | **Assets** | |  |  |  |  | **= Capital** |  | **+ Liabilities** |  |  |
|  |  | | £ |  |  |  |  | £ |  | £ |  |
|  | Bank | | 9,150 |  |  |  | Capital | 4,950 | Bank loan | 5,000 |  |
|  | Furniture | | 400 |  |  |  |  |  | Payables | 200 |  |
|  | Computer | | 600 |  |  |  |  |  |  |  |  |
|  |  | | 10,150 |  |  |  | = | 4,950 | + | 5,200 |  |
|  | |  |  |  |  |  |  |  |  |  |  |

**Account totals in the balance sheet 1**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | |  |  |  |  |  |  |  |  |
|  | **Assets** | |  |  |  |  | **Capital and Liabilities** | |  |  |
|  |  | | £ |  |  |  |  |  | £ |  |
|  | Bank | | 9,150 |  |  |  | Capital |  | 4,950 |  |
|  | Furniture | | 400 |  |  |  | Liabilities |  |  |  |
|  | Computer | | 600 |  |  |  | Bank loan | 5,000 |  |  |
|  |  | | 10,150 |  |  |  | Payables | 200 |  |  |
|  | |  |  |  |  |  |  |  | 5,200 |  |
|  | |  |  |  |  |  |  |  | 10,150 |  |
|  | |  |  |  |  |  |  |  |  |  |