Document name: MSE budget grid

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OpenLearn course: MSE’s Academy of Money

OpenLearn url: <https://www.open.edu/openlearn/money-business/mses-academy-money/content-section-overview>

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| --- | --- | --- |
|  | **Current Month** | **Full Year** |
| **Balance from previous period** |  |  |
| **Income** |  |  |
| Income (after all deductions like tax)) |  |  |
| Pension income (after tax) |  |  |
| Investment income (interest etc.) |  |  |
| Other income |  |  |
| Money from sale of assets |  |  |
| **Total Income (A)** |  |  |
| **Essential Expenditure** |  |  |
| Mortgage or rental costs |  |  |
| Council Tax |  |  |
| Water charges |  |  |
| Utilities (gas, electricity, other fuels) |  |  |
| Groceries (food and drink) |  |  |
| Day-to-day spending (lunch at work etc.) |  |  |
| Essential travel & car expenditure |  |  |
| Insurance premiums |  |  |
| Phone & Internet costs (including mobiles) |  |  |
| TV costs (including TV licence) |  |  |
| Clothing |  |  |
| Hairdresser costs |  |  |
| Medical costs (dentist & other) |  |  |
| Home and garden maintenance |  |  |
| **Total Essential Expenditure (B)** |  |  |
| **Other Expenditure (Desirable/on-essential)** |  |  |
| Holidays/optional travel |  |  |
| Socialising & eating out |  |  |
| Club memberships |  |  |
| Presents |  |  |
| Other spending (not classified above) |  |  |
| Money set aside for savings & contingencies |  |  |
| **Total Other Expenditure (C)** |  |  |
| **Outturn (= balance for start of next period)**  **= Total of A minus (B+C)** |  |  |