

## Transcript

### Cybercrime: Bitcoin

#### Narrator:

Invented by an elusive character called Satoshi Nakamoto in 2008, Bitcoin is the first decentralised digital currency or cryptocurrency. It can be securely transferred directly person to person over the net without going through a bank. Importantly, unlike traditional currency, Bitcoin is not linked to or issued by any central authority, such as a government.

Currency exchanges now exist where you can buy and sell Bitcoins for pounds, dollars, yen, and more. And Bitcoins are kept in your own encrypted digital wallet on your computer or mobile device. And today, you can use them to buy almost anything, from a ticket to a future flight in space to clothes or a meal.